

BOARD OF COMMISSIONERS --- PUBLIC HEARING
DECEMBER 4, 2017

Chairman Cross called the meeting to order at 4 PM.

PRESENT: Commissioners Cross, Cronin, Sullivan, Atsalis and Skende. Also present were Clerk/Treasurer Verna LaFleur and Assessor Ed O'Neil.

Sullivan moved that the Board open the Public Hearing for the purpose of establishing Tax Classification for FY 18. Seconded by Cronin.

Assessor O'Neil reviewed of the Property Tax Levy and Shifting options. The estimated Levy for FY18 is estimated to be \$10,375,196 with a Tax Rate of \$3.18. He outlined the effect that a split tax rate would have on Residential and Commercial/Industrial tax payers. The shift of 1.35 in FY17 resulted in a residential tax of \$2.45 and commercial tax of \$3.94.

Sullivan reviewed the history of the Split Tax Rate with a shift of 1.35 that was adopted by the District several years ago. The District could adopt a shift of up to 1.50. There was general discussion about increasing the shift. A split rate of 1.35 would result in an estimated residential tax of \$2.69 and commercial/industrial tax of \$4.29.

Cross closed the Public Hearing.

Sullivan moved that District adopt a 1.35 Split Rate for FY 18. Seconded by Cronin. The motion passed unanimously.

The meeting was adjourned at 6:20 PM.

Respectfully submitted,

Victor Skende
Clerk